

PLANS OF THE OPHIR

Company Is to Be Reorganized at Once.

NEW MEN WILL GO IN

PROMINENT MICHIGAN CAPITALISTS ARE INTERESTED.

Many Improvements for This State-line Property Are in Contemplation and Will Be Rushed to Completion at the Earliest Possible Moment—Vigorous Development.

The Ophir Mining & Milling company, operating the Ophir mine in the State-line district, is to be reorganized with the following well known Michigan parties as officers and directors: Dr. J. B. Book, president; Julius Stroh, vice president; Frank C. Andrews, treasurer; M. L. Effinger, secretary; the other member of the new board being George L. Maltz.

Many improvements are under way at the Ophir mine, and new work has been planned, and with the installation of the new equipment now on the way, the Ophir will present a busy spectacle in the very near future.

The old shaft which had been put down 260 feet, and which was in a dangerous and dilapidated condition, is now being widened, reinforced and made into a first-class shaft. The new shaft will be 300 feet deep, and will be completed to the fifty-foot level, and the fact that James Bryan, formerly head of the California & Nevada, is doing the work is a guarantee that it will be second to none.

Up to date no stoping has been done in the mine, the cost of development having been entirely met by the sale of ore taken from the different drifts run to open the ground. Smelter receipts show that ores aggregating \$10,000 in value have been marketed.

On the 100-foot level the vein is six feet wide, a showing which is increased to eleven feet at the 250 level, and the ores will average, from wall to wall, \$15 a ton, and the work is a guarantee that it can be mined and milled for 22.

A new fifty-horse power gasoline hoist and compressor is on the way, and the foundations for their respective machinery can be put in place. Drills will be used in sinking and drifting and rapid headway will be made. The management intend to sink another 250 feet to determine the character and value of the ores at depth. On the 100-foot level the vein has been drifted north from the shaft for 300 feet.

This drift will be extended another 100 feet when a crosscut will be started to tap what is presumed to be the Burro vein, which traverses the ground east and west, and is believed to contain splendid ore reserves.

There is a good mill site on the property, and as soon as developments warrant it, a mill will be constructed and a tunnel driven to tap the workings at the 400 level, thus providing good ventilation and an economical outlet for the ore.

Mr. M. L. Effinger, secretary of the reorganized company, to whose pluck and energy the excellent financial condition of the property is due, has just returned from an inspection of the mine, and is very favorably impressed with the outlook.

Mr. Wayne Choate is retained as general manager of the property, and gives every promise of ranking among the regular producers.

FROM SOUTHWEST CAMPS.

Operations at the Johnny Mine, the Horseshoe, Homestake, Etc. (Special Correspondence.)

State-line, May 17.—The Johnny Mining & Milling company are at present working seventeen men in the mine and mill. The shaft is sunk over 100 feet with 550 feet of working practically all in good milling ore. Mr. W. J. Dooley, general manager, has just returned from Salt Lake City, where he is completing arrangements for the purchase and shipment of steam hoist to replace the whim now in use. In the mill which is a two stamp dropping mill, about two tons are run through per day, averaging \$55. About 72 per cent of the value is saved on the plates and Superintendent Newell states that arrangements are now being made to install in cyanide tanks—one solution and two leaching tanks—when practically all values in the tailings will be extracted. Some three cars of high-grade ore has been shipped to Salt Lake smelters, but owing to exorbitant smelter charges it is not probable that further shipments will be made at present. Some remarkable rock specimens of the Johnny mine are now being forwarded to the property and are very favorable indications the company intends pushing development work vigorously.

The 100 ton cyanide mill now in course of erection at Pay, Nev., on the Eagle Valley mine by the Horse Shoe Mining & Milling company will probably be completed and in running order about two months. Pay presents a somewhat lively appearance. About forty men are at work on mill construction and about twenty are on the pay roll of the Johnny mine. The Deadhorse side the Homestake which is being operated under bond by the same company is working about fourteen men. Everything seems to indicate that in a short time this property will be among the big producers.

Quite a little prospecting is being done in the district. Two men are working in the Goldfield. Ed Werthimer has a bond on the Goldbug. He is working two men and states the prospect is showing up very favorably.

ORE IN THE DANA.

Sixteen-inch Vein Being Followed—Force to Be Increased.

D. S. Scoville, who is pushing development work at the Dana group in Bingham in the interests of himself and eastern associates, has received encouraging news from the contractors now at work on that property. At a distance of 145 feet from the mouth of the tunnel a sixteen-inch vein of galena ore is being followed. The ore is high grade and as fast as it is taken out it is prepared for shipment to the smelters.

The property is to be explored more vigorously in the future, and during the present week the force employed will be increased to fifteen men.

A part of the development work is to be done by contract, and some will be done by the company employing men by the day.

STOCKTON MINE BONDED.

Lion Consolidated Properties Go for About \$60,000.

The properties of the Lion Consolidated Mining company, located near Stockton and consisting of eight claims in all, have been bonded to the Stockton Gold Mining & Milling company, of which J. J. Trenam is manager.

The consideration named in the bond is close to \$60,000.

The deal has been pending for several weeks, but its final consummation was not accomplished until the representatives of the contracting corporations got together and affixed their signatures to the documents passed.

No cash payment is exacted of the

purchaser, but one of the conditions of the bond stipulates that development work must be started up within the next ten days, and that the shaft is to be kept up to the 200-foot level, and completed to a depth of 300 feet, when crosscuts and drifts may be run. The life of the bond is two years. The property is to be sold to the purchasers, the first within one year, and the balance on or before the expiration of the bond. For all ores extracted, the consolidated retains a royalty of 25 per cent.

The Lion Consolidated ground is a valuable acquisition to the purchasing corporation, which owns a large group of adjoining claims, giving it territory with a splendid mill site, besides adequate dump room, which heretofore, was lacking.

As this money on the purchase price is paid into the treasury of the corporation selling out, it will be distributed pro rata among the stockholders.

DEPOSIT OF CHROMIUM.

Important Discovery Made by Carbon County Man.

Price, Utah, May 18.—Much excitement was caused yesterday among the mining interests in this vicinity when it was announced that Attorney J. W. Warf had made a rich strike within a few miles of Price. When seen by our correspondents, he stated that beyond a doubt it was one of the most important discoveries that has even been made in the state. He said, "I became interested in and have been working in the vicinity of my recent discoveries."

The principal mineral, and the one which he hopes to be working at the distant date is chromium, a few of the others being barium, vanadium, magnesia iron and aluminum. A number of assays show the deposits as carrying from a trace to 35 in gold, and from a trace to 20 ounces in silver."

He showed a report from a prominent Denver assaying firm, showing a 11 3-10 per cent deposit of chromium.

Mr. Warf is very jubilant over the strike he has made and has interested a number of Carbon county financiers with himself, who have already filed a claim on the property, and will begin more extensively in developing the claims.

The iron properties in different sections of the state, taken in connection with the chromium, which he has made, there is no reason why Utah should not become famous as one of the most extensive manufacturers of steel in the United States.

They also have some of the best coking coal deposits, on the property, that the state possesses, which will only tend to augment the value of the property.

FOR BIG LOT OF STOCK.

Beck-Cunningham Deal to Be Ventilated in Court Monday.

The case of E. W. Wilson, receiver, vs. James A. Cunningham, involving the ownership of 51,000 shares of stock in the Bullion-Beck Mining company, which according to yesterday's quotations was worth \$315 a share, or \$160,650, has been set for hearing before Judge Hiles tomorrow and promises to develop into a substantial controversy.

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though he has been selected by the governor as one of the delegates-at-large from this state, he says that he will neither attend himself or make an appointment.

Not a single town in the state outside of Salt Lake has as yet named delegates, and the proposition, as far as Utah is concerned, appears to have met with a withering frost.

Several of the delegates chosen have been seen during the past day or two almost without exception they have either passed the subject up without comment or openly declared their opposition to the scheme.

The principal objections were to the plan of the election, which, it is contended, is made altogether too unwieldy for the accomplishment of any real good. The representation is made so large as to come from so many different sources that it is claimed that all such gatherings can be expected to do is to meet and talk, talk, talk.

One thing is sure, at any rate, Utah is to be represented in a manner that will reflect credit on those who attend and the state they represent, the different towns and organizations entitled to representation should make their appointments early, in order that they might all get together and map out a plan of action.

THE ELDORADO.

A Payson Canyon Property Showing Up Well.

J. W. Clark, president of the Eldorado Mining & Milling company, in company with Pat Shea and L. T. Jacobs, paid a visit to that promising property Sunday. They express themselves as being greatly pleased with what they saw.

The property is about five and one-half miles from Payson, in the canyon of the same name, and consists of three claims. A tunnel has been run on the vein a distance of about 160 feet, all the way in ledge matter consisting of lime, spar and iron, and showing considerable ore. The vein is about 10 to 15 feet wide, and carries as much as fifteen ounces in silver and \$2.50 in gold. A good wagon road runs within 500 feet of the tunnel, and an abundant supply of new fuel is available for all purposes is within a stone's throw.

A NEW CONGRUITY STRIKE.

Vein of Galena Ore Found on the 500-foot Level.

W. H. McConaughy, manager of the Congruity mine of Bingham, is home from making an inspection of that property and reports a new strike of ore in the drift run off from the 500-foot level of the incline. The vein at that point is about 10 feet wide, and carries as much as fifteen ounces in silver and \$2.50 in gold. A good wagon road runs within 500 feet of the tunnel, and an abundant supply of new fuel is available for all purposes is within a stone's throw.

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received a lot of samples from a property recently tied up and is greatly pleased with the results of the assays obtained yesterday, the ore averaging \$16.00 in gold and 32 ounces of copper.

Advices from the mine that the property is showing better results with development.

IN THE DETROIT DISTRICT.

Operations at the Charm and Copperhead Properties.

George W. Busby, superintendent of the Charm and Copperhead properties in the Detroit district, came up from the south yesterday.

Mr. Busby states that the Charm continues better in appearance and development progress. He has only a small force of men employed in the mine at the present.

Metal Market.

Silver, 60 1/2 per ounce.
Copper, 15 1/2 per pound.
Lead, A. S. & R. Co.'s price, \$4.20;
New York brokers, \$3.90.

Mining Notes.

The Mammoth marketed four cars of ore yesterday.

Franklin Farrell was scheduled to arrive from Butte last night.

The Utah mine of the Mammoth marketed ten cars of copper ore yesterday.

Drilling is in progress from the 550 level of the Red Rose mine of Tintic.

The Utah mine of the Mammoth marketed ten cars of copper ore yesterday.

The Eureka-Hill mine of Tintic is extracting shipping ore from the 300-foot level.

A carload of concentrates from the Aropeen mine in Bingham was in yesterday's market.

The late assessment on the West Mountain placer mine became delinquent yesterday.

The Taylor & Brunton sampler received a carload of ore from the Tintic district yesterday.

A. E. Hyde of the Bullion-Beck directed the mine last night, and will return Monday.

Dr. P. A. H. Franklin, who has been in the east for several weeks is expected to return from the Mammoth mine.

The Idaho Recovery company reported at the gold sampling rooms yesterday with 250 pounds of cyanides.

The New Fortune mine of the Park yesterday morning, and will spend a day or two underground in that big bonanza.

Superintendent Erasmey of the Shawmut mine of Bingham, who went out to Tuscarora, Nev., some time ago to start Young America mill is expected home today.

C. E. Adley came in from Bingham yesterday. He says some eighty men are working on the property of the latter company and more men, he understood, were to go on at once.

Dr. H. H. of the Park Gold Mining company, operating in the Mt. Baldy mining district, near Marysville, is expected to return from the Mammoth mine.

The new shaft being sunk on the Carissa property in Tintic has reached a depth of 300 feet.

Noah R. W. is expected to return from a trip to Ogden, where he spent several days in looking up some mining proposition. He is expected to find nothing attractive in that section.

A. J. Orem is back from a business trip to Kansas City, where he succeeded in securing more capital to come to Utah for investment in mines. While away he placed a large block of Red Wing stock.

P. J. Gorman leaves this morning for Seattle, and on Friday next will sail for Cape Nome on the Tacoma.

John Meter and Charles Voigt also leave this morning for the gold diggings of Cape Nome.

P. A. McKenzie, the former superintendent of the Dexter mine, will go out to Tuscarora, Nev., today to look after some business interests he has in that state, or so he expects to return and take his departure for the gold diggings of Cape Nome.

Richard J. Evans and Captain Benjamin Tibbey will leave today for the state of Sonora, Mex., where they go to examine the possibility of a gold mine which has been called to their attention. The property is located not far from Nogales.

Henry Newell, accompanied by Mrs. Newell, returned from a three months' trip to the coast yesterday afternoon. Newell's friends will be glad to know, returns to his home, having fully recovered from the long sea voyage which laid him up last winter.

Col. George W. D. Dore returned yesterday from an extended trip to New York and Washington, stopping for some time at his Lincoln, Neb., home on his way back. Mr. Dore says he will be in Salt Lake for the next two months, looking after his mining interests.

WEEK'S STOCK MARKET

Sales Aggregated \$62,149.84
Averaging 75 Cts a Share.

BETTER TONE TO STOCKS

THE LEAD PRODUCERS RECOVERED FROM LATE LOSSES.

Daily-West Picked Up Particularly—Sensational Advances in Star Consolidated Stock—Dalton & Lark Also Created Quite A Stir—Yesterday's Transactions—Quotations.

The sales of stocks made on the mining exchange last week aggregated \$4,100 shares, bringing \$62,149.84; an average of nearly 75 cents a share. On a whole, the market was some better than the previous week, the lead producing stocks had a tendency to ward the close, to recuperate the losses made since the market price of that metal went tumbling.

Ajax marked no change, but held up to a half dollar a share. Anchor was in slight demand but no sales were recorded.

Bullion-Beck maintained the strength it exhibited a week ago, but little stock was transferred.

Local holders of Centennial-Eureka were not found on the selling side of the pit, although the stock was active in the bidding around \$24, but none of it was brought out. Chloride Point does not seem to be wanted by investors and remains untraded.

Daily-West which sold freely about \$19, a couple of weeks ago, was perhaps the heaviest sufferer from the lead slump. The bear crowd took advantage of the situation and drove the stock down to \$15.30 during the week, but yesterday it regained a part of its losses by transferring above \$17 a share. Daily also picked up during the latter part of the week, and in fact the announcement was made by Superintendent Chambers that the mine would soon resume operations again. Dexter which was sold off last week, with little call for it from any quarter.

Dalton & Lark remained unchanged until yesterday when it made an advance of 6 cents a share and more. It looked out among the buyers, that some important developments are likely to take place, which means that new blood is to be infused into the project and perhaps result in the organization of another big company to operate in Bingham, with the Dalton & Lark as the basis to work from. Dalton, the Gold Mountain property, is attracting considerable attention again. The stock has been trading up to